

Schedule C Profit and Loss Agreement

Are you self-employed? Yes or No

Were you issued a 1099 tax form for any work that you performed? Yes or No

Do you want to file a self-employment income tax return? Yes or No

Do you have a tax id number? Yes or No

Do you have any documents to support your income and/or losses? Yes or No

If you don't have any documents to support your income and losses are you willing to fill out the self-employment information sheet provided by your tax preparer? Yes or No

Will everything on the information sheet be accurate and prepared by you? Yes or No

Are you willing to have the self-employment income sheet notarized to verify your signature? Yes or No

Other Income

Outside of your regular Job do you do anything that requires you to have extra income and expenses? Yes or No

Do you want to report any extra income and expenses on your tax return (Schedule C)? Yes or No

Do you have written proof of the extra income and expenses to be reported on the Schedule C? Yes or No

Please read through the following points in order to continue:

1. Who is self employed
2. How is self-employment reported on the tax return
3. Why are Schedule C's an EITC issue
4. What is EITC Due Diligence
5. How does EITC Due Diligence apply to Schedule C claims prepared by tax practitioners
6. What Schedule C situations raise a red flag with the IRS
7. What techniques should be used to obtain information from clients

Did you read the points described above? Yes or No

Do you have any questions about the above points? Yes or No

Do you agree to allow your tax preparer to email you a copy of your Schedule C along with a copy of your full tax return before it is transmitted? Yes or No

- I understand that by signing below I have gone over and agree with the entries made on my Schedule C therefore I am ready to have my tax return transmitted to the IRS by G&V tax.

Signature _____

Printed Name _____

Date _____